

Message Text

CONFIDENTIAL

PAGE 01 STATE 064574

46

ORIGIN AF-06

INFO OCT-01 ISO-00 AID-05 EB-07 COME-00 TRSE-00 OMB-01

XMB-02 FEA-01 CIAE-00 INR-07 NSAE-00 /030 R

DRAFTED BY AF/W:RAMCGUIRE:JW

APPROVED BY AF/W:TWMSMITH

AFR/CWA/G:GDANIELS

----- 053408

R 171625Z MAR 76

FM SECSTATE WASHDC

TO AMEMBASSY ACCRA

C O N F I D E N T I A L STATE 064574

E.O. 11652: GDS

TAGS: EAID, EALR, EIND, EINV, ENRG, GH

SUBJECT: VRA AND VALCO

REFS: A. ACCRA 1752; B. ACCRA 1916

1. WE UNDERSTAND THAT CIDA WOULD BE HESITANT TO PROVIDE KPONG FINANCING UNLESS VRA POWER RATE FOR VALCO APPROACHES FULL ECONOMIC CHARGE FOR POWER. CIDA ESTIMATES THIS RATE AT 6-7 MILLS PER KWH. CURRENT RATE IS 3.125 MILLS.

2. MCGUIRE DISCUSSED POWER RATE NEGOTIATIONS IN GENERAL TERMS WITH KAISER ALUMINUM'S WASHINGTON VICE PRESIDENT AND GENERAL MANAGER, THOMAS SINGER. SINGER CONFIRMED THAT LONDON TALKS HAD MADE SOME PROGRESS AND ADDED THAT VRA AND KAISER WERE QUOTE MOVING CLOSER TO AN AGREEABLE RATE UNQUOTE. SINGER DECLINED TO OUTLINE KAISER'S OFFER. MCGUIRE NOTED THAT RATE SCHEDULE WAS A MATTER FOR VRA AND KAISER TO RESOLVE, AND EXPRESSED HOPE THAT AN AMICABLE SOLUTION WOULD BE FOUND.

3. UNDERSTAND THAT WARD SAUNDERS WILL BE IN ACCRA FOR
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 064574

TALKS BEGINNING MARCH 22. SUGGEST NORTH AND GRANER DISCUSS

MECHANICS OF NEGOTIATIONS WITH SAUNDERS.
KISSINGER

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ELECTRIC POWER, PRICES, FINANCIAL PROGRAMS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE064574
Document Source: CORE
Document Unique ID: 00
Drafter: RAMCGUIRE:JW
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760101-0217
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760350/aaaabsdo.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN AF
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 76 ACCRA 1752, 76 ACCRA 1916
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 19 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 MAY 2004 by ifshinsr>; APPROVED <08 SEP 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: VRA AND VALCO
TAGS: EAID, EALR, EIND, EINV, ENRG, GH, CIDA, VRA, VALCO, (SINGER, THOMAS)
To: ACCRA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006